

**STATE OF VERMONT
DEPARTMENT OF FINANCIAL REGULATION**

In Re:

Affiliation of Blue Cross and Blue)	
Shield of Vermont and Blue Cross)	Docket No. 23-015-I
Blue Shield of Michigan Mutual)	
Insurance Company)	

Order for Additional Time

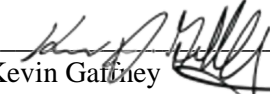
The statutory deadline included in 8 V.S.A. § 3683(f) is important to encourage the prompt consideration of applications submitted to the Department of Financial Regulation. This interest in prompt action must be balanced against the Department's paramount obligation to supervise regulated entities in a manner that protects the best interests of subscribers and the State of Vermont.

To ensure the Parties have adequate time to resolve outstanding issues and to facilitate a fulsome review by the Commissioner, I find that additional time is required. I also find that BCBSM and BCBSVT have waived the 30-day determination deadline.

As such, all Parties' filings must be submitted by **September 27, 2023**, and a determination shall be issued by **October 11, 2023**.

BY ORDER OF THE COMMISSIONER OF FINANCIAL REGULATION

Dated at Montpelier, Vermont this 22nd day of September, 2023.

By:  _____
Kevin Gaffney
Commissioner of Financial Regulation
Vermont Department of Financial Regulation